

1 September 2005

To Whom It May Concern:

We recently purchased an additional investment property in Fremantle through Port City Real Estate. The agent assigned to this task was Ms Shelley Arnold who acted in a professional and caring manner throughout the transaction. We wish to pass on our appreciation to Shelley for her assistance, integrity and tireless effort in looking after the interests of both parties.

We would be pleased to do further business with Port City Realty and feel comfortable in recommending Shelly to our contacts.

Yours faithfully

A handwritten signature in cursive script that reads "Alice Alexander". The signature is written in dark ink and is positioned above the printed name.

John and Alice Alexander